## WEST VIRGINIA LEGISLATURE REGULAR SESSION, 1971

### ENROLLED

HOUSE BILL No. 657

(By Mr. LOOP)

PASSED FEBRUARY 22, 1971

In Effect NINETY DAYS FROM Passage



HLED IN THE OFFICE
IDEA D. COMMERCIAER, IN
SECRETARY OF STATE
THIS DATE 3-2-24



# ENROLLED House Bill No. 657

(By Mr. Loop)

[Passed February 22, 1971; in effect ninety days from passage.]

AN ACT to amend and reenact sections one, two, three, four and five, article five, chapter thirty-six of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the release or disclaimer of powers of appointment.

Be it enacted by the Legislature of West Virginia:

That sections one, two, three, four and five, article five, chapter thirty-six of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

#### ARTICLE 5. RELEASE OR DISCLAIMER OF POWERS OF APPOINTMENT.

- §36-5-1. Release or disclaimer of general power of appointment.
  - 1 Any general power, whether exercisable by will, by

- 2 deed, by will or deed, or otherwise, to appoint property,
- 3 whether real or personal or both, may be released or
- 4 disclaimed by the person or persons having such power,
- 5 with or without consideration, wholly or partially. Any
- 6 such power may be released or disclaimed with respect
- 7 to the whole or any part of the property subject thereto;
- 8 and any such power may also be released or disclaimed
- 9 in such manner as to reduce, limit, or restrict the persons
- 10 or objects, or classes of persons or objects, to or among
- 11 any one or more of whom, but no others, the property
- 12 subject to such power may be appointed by an exercise
- 13 thereof, as fully as the creator of such power himself
- 14 could have so reduced, limited or restricted the same and
- 15 with like effect as if he had.

#### §36-5-2. Method of effecting release or disclaimer of power of appointment.

- 1 Any release or disclaimer mentioned in section one of
- 2 this article may be effected by a written instrument
- 3 signed and acknowledged as a deed by the person or
- 4 persons having the general power to appoint mentioned
- 5 in that section; and such instrument may be delivered by
- 6 filing it for record in the office of the clerk of the county

- 7 court of the county wherein the will, deed or other in-
- 8 strument creating such power is recorded. Such clerk
- 9 shall record such instrument of release or disclaimer as
- 10 a deed is recorded, index it, and note a reference to the
- 11 record thereof on the margin of the record of the will,
- 12 deed or other instrument creating such power.

#### §36-5-3. Release or disclaimer of other than general power of appointment.

- 1 Any other power than a general one, whether exer-
- 2 cisable by will, by deed, by will or deed, or otherwise,
- 3 to appoint property, real or personal or both, may be
- 4 released or disclaimed to the extent that a release or
- 5 disclaimer thereof would not be contrary to any manifest
- 6 intent or purpose of the creator of such power expressly
- 7 set forth in the will, deed or other instrument creating
- 8 such power; and to the extent so releasable or disclaim-
- 9 able it may be released or disclaimed in like manner as
- 10 above provided in this article for the release or dis-
- 11 claimer of a general power of appointment, and with like
- 12 effect.

#### §36-5-4. Validity of release or disclaimer of power of appointment heretofore made.

- 1 Any release or disclaimer of a general or other re-
- 2 leasable or disclaimable power of appointment heretofore
- 3 made in conformity with the provisions of the foregoing
- 4 sections of this article shall be as valid, binding and
- 5 effective as if hereafter so made.

#### §36-5-5. Other methods of release or disclaimer of power of appointment not affected.

- 1 Nothing in this article contained shall affect the validity
- 2 of any release or disclaimer of any power of appointment
- 3 heretofore or hereafter lawfully effected in any other
- 4 form or manner.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee  Chairman House Committee  Chairman House Committee  Chairman House Committee  Originated in the House.  Takes effect ninety days from passage.  Clerk of the Senate  Clerk of the House of Delegates  Clerk of the House of Delegates  Elsegant  President of the Senate  Speaker House of Delegates  The within Afflowed this the day of March 1971.  Addissolution 1971.  Addissolution 1971.	Prince Market
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PRESENTED TO THE GOVERNOR

Date 2/24/7/ Time 1:45p.m. REDEIVED

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